

**BOARD OF INVESTMENT TRUSTEES  
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

The Board will meet on **Friday, October 24, 2025 at 10:00 a.m.**

**In Person:** 6903 Rockledge Drive, Suite 1200, Bethesda, MD 20817

Virtual: <https://us02web.zoom.us/j/2466422453> Password: MCERP

or to attend via telephone dial 1-301-715-8592 and enter the following Meeting ID: 246 642 2453

Friday, October 24, 2025

**OPEN SESSION**

**P R E L I M I N A R Y   A G E N D A**

10:00	<b>CALL TO ORDER</b>	Coveyou
10:01	1. <b>Action:</b> Roll Call	Coveyou
10:02	2. <b>Action:</b> Approval of Consent Agenda Items <ul style="list-style-type: none"><li>a. CAO Quarterly Report – June 30, 2025</li><li>b. Quarterly Budget vs. Actual – June 30, 2025</li><li>c. Workplan</li></ul>	Coveyou
10:03	3. <b>Action:</b> Approval of Open Session Minutes – July 25, 2025	Coveyou
10:04	4. <b>Action:</b> Approval of 2026 Meeting Calendar	Coveyou
10:05	5. <b>Action Closed Session:</b> For the purpose of discussing the investment of public funds pursuant to Maryland Code, 3-305(b)(1)	Coveyou
10:56	6. <b>Action:</b> Approval of Transmittal of Annual ESG Report to Council	Holthus
11:00	7. <b>Discussion:</b> Governance Review and Updates	Coveyou
11:05	8. <b>Discussion:</b> Executive Director Updates	Crow
11:06	9. <b>Discussion:</b> Recording of Meetings	Coveyou
11:20	<b>ADJOURN</b>	Coveyou